

Interactive Brokers Central Europe Zrt.

## **ANNOUNCEMENT**

**COSTS AND FEES**

Valid from: 22 July 2021

This document, which presents the costs and fees, provides a general explanation of our pricing structure which is available in detail on the *Pricing* section of the website. In this section, each type of cost and fee is indicated separately, sorted by the products and applicable markets. For each service or transaction, Interactive Brokers Central Europe Zrt. (the “Company”) will charge a fee such as a: Commission, (which may include certain pass-through third-party fees); Interest; Subscription Fees for Market Data and News; Balance Fees and Activity Fees. These fees are presented below with further details and there are applicable examples provided on the website. The examples available on the website show, hypothetically and on a best-efforts basis, the impact that commissions, interest and fees will have on the return on investment. Actual costs may differ from the examples provided.

If the Client is also a client of a Financial Advisor or Introducing Broker (collectively “Partner”) the fees and costs must be agreed separately with the relevant Partner (“Partner Costs”). The Partner Costs charged to the client are independent of the Company’s fees. The *Pricing* section of the Company’s website contains additional information on how the Company may facilitate the collection of Partner Costs from the Client’s account.

### **1. Commission and certain pass through costs**

The Company applies a commission to all products, including shares, ETFs, warrants, structured products, bonds, options, futures and futures options, single stock futures, EFPs, foreign exchange transactions, mutual funds and CFDs.

#### **Standard Pricing**

For stocks, ETFs and warrants IBIE will charge a fixed amount per share or a set percent of trade value for orders executed with IB SmartRouting on certain Western European venues.

#### **Fixed-Rate Pricing**

Fixed rate pricing is typically chosen by ad hoc (episodic) traders. Under this structure, the Company charges a single flat fee per share or contract, which includes all commissions and the majority of the Company’s cost to execute the trade. Certain supervision fees and financial transaction taxes will be charged to the Client in addition to the commission. These additional pass-through fees are clearly disclosed by product and region on the Company’s website.

#### **Volume-Tiered Pricing**

Volume-tiered pricing is typically chosen by active traders. The Company charges lower commissions than under the Fixed-rate plan, and those commissions decline further based on the Client’s monthly volume. The Company will then generally pass through its costs for each trading center’s exchange fees, clearing fees, supervisory fees and other third party fees. If the exchange pays a rebate on the trade it will generally also be passed through to the benefit of the client.

Details, including the application of Fixed Rate Pricing and Volume-Tiered Pricing, applicable to each asset class in each geographic market is available on the Company’s website under the menu item: *Pricing: Commissions: Individual Products*

### **2. Interest**

In the case of an investment loan, the Company will charge interest calculated with a spread over a reference interest rate.

Please see the “Interest & Fee Schedule” subpage of the *Pricing*, “Interest and Financing” section of the website for relevant details.

### **3. Subscription Fees for Market Data and News**

Clients receive delayed market data for available exchanges, and certain news and information services, at no cost. Clients may elect to subscribe to real-time market data, news and information services for an added cost in the form of a subscription fee or per use fee, depending on the Client’s election and service availability. All market data and news

services are provided by Global Financial Information Services GmbH (“GFIS”), an affiliate of IBCE. Upon subscription, both free and paid market data, news and information services are made available through Interactive Brokers’ various trading platforms (e.g., Client Portal, Trader Work Station (TWS), TWS Mosaic, IBKR Mobile etc.).

Market data, news and information subscription fees contracted with GFIS that have a stated fee are payable from the date of the subscription’s activation and will be charged during the first week of each calendar month thereafter for as long as the services are active. The services may be subject to the maintenance of a minimum level of equity in the account. The Minimum Subscription and Maintenance Equity Balance Requirements are included in the *Pricing*, “Market Data Fees” section of the website.

Please see the “Market Data” and “News and Information” subpage of the *Pricing* section of the website.

#### **4. Balance Fees**

The IB Multi-Currency Account feature allows Clients to trade products denominated in different currencies, and make deposits and withdrawals in different currencies using a single account which is denominated in the base currency chosen by the Client. The Company’s allowed deposit currencies are: CZK, EUR, HUF, PLN, USD.

If you have a cash balance in an allowed deposit currency that has a negative benchmark interest rate you will be subject to a variable currency handling fee on the balance.

The Company charges financing fees and borrow fees for CFD positions.

The Company charges stock borrow service fees to cover short positions on your behalf and if the borrow is a “hard to borrow” stock, additional fees will apply.

#### **5. Activity Fees**

##### **Other Activity Fees**

In addition to the above, in certain markets or under certain conditions the Company also charges fees for:

- dividend processing and corporate actions;
- trade-related fees for the exercise and assignment of futures, options and other financial assets;
- cancellation or modification of an order at the request of the Client;
- telephone instruction from the Client to close a position
- cash withdrawals or payment processing from an account;
- the collateral exposure of an investment loan that is deemed to be high risk (Exposure Fee);
- application or renewal of a Legal Entity Identifier (LEI) that the client may need to meet its obligations under the European Markets and Infrastructure Regulations (EMIR) or markets in Financial Instruments Regulation (MiFIR).
- Other fees, not enumerated here but enumerated on the website

Detailed information on the above fees and others can be found in the “Other Fees” sub-page of the *Pricing* section of the website.

#### **6. When Costs & Fees will be collected**

Transaction-related commissions and fees will be charged to the account upon execution of each order.

Investment loan interest will be accrued daily and charged to the account within the first week of the following month.

CFD financing fees and borrow fees are charged to the account daily.

The currency holding fee, stock borrow fees and SYEP fees will be accrued daily and charged monthly.

Subscriptions from GFIS for market data and news are collected in the first week of the month.

The debiting of the other fees, if applicable, to the account will generally occur upon completion of the relevant transaction.

## **7. Other provisions**

The Company shall provide additional information necessary for the Client (especially information on ad hoc fees not directly related to the conclusion of the transaction) at the Client's request, taking into account the Client's specific circumstances related to the conclusion of the transaction and holding a financial instrument.

For products introduced to foreign regulated markets, trading venues may occur such unforeseen situations when there is an additional fee or cost related to the execution of the order in addition to the commission fee written in this Announcement and in additional Notifications, Disclosures, of which IBCE informs the Client.

If other payment obligations will also be enforced in respect of the relevant financial instrument and basis of the relevant transaction during the execution of the order, the Company shall charge this amount to the client and the Client shall pay the amount.